

**Arbor Preparatory High School**  
 Balance Sheet  
 For the 6 months ending December 31, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	13,274	-	-	13,274
Accounts Receivable	544,502	-	-	544,502
<b>Total Assets</b>	<b>557,776</b>	<b>-</b>	<b>-</b>	<b>557,776</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	55,759	-	-	55,759
Due to PrepNet	486,240	-	-	486,240
Acct Payables	965	-	-	965
<b>Total Liabilities</b>	<b>542,963</b>	<b>-</b>	<b>-</b>	<b>542,963</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	28	-	-	28
Current Yr Activity	14,785	-	-	14,785
<b>Ending Fund Balance</b>	<b>14,813</b>	<b>-</b>	<b>-</b>	<b>14,813</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>557,776</b>	<b>-</b>	<b>-</b>	<b>557,776</b>

## Arbor Preparatory High School

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
As of December 31, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD	Annual	Variance	YTD	Annual	Variance	YTD	Annual	Variance	% of Budget
	Actual	Budget		Actual	Budget		Actual	Budget		Remaining
<b>REVENUE</b>										
State Aid	1,096,541	2,428,977	1,332,436	-	-	-	1,096,541	2,428,977	1,332,436	54.86%
Other State Sources	88,449	177,267	88,818	377	-	(377)	88,826	177,267	88,441	49.89%
Local Sources	48,309	112,883	64,574	-	-	-	48,309	112,883	64,574	57.20%
Federal Grants	145,811	222,281	76,470	14,700	27,235	12,535	160,511	249,516	89,005	35.67%
Private Sources	48,894	77,120	28,226	1,490	6,580	5,090	50,384	83,700	33,316	39.80%
Contribution from Management Company	409,078	1,051,174	642,096	-	-	-	409,078	1,051,174	642,096	61.08%
<b>Total Revenues and Transfers</b>	<b>1,837,082</b>	<b>4,069,702</b>	<b>2,232,620</b>	<b>16,567</b>	<b>33,815</b>	<b>17,248</b>	<b>1,853,648</b>	<b>4,103,517</b>	<b>2,249,869</b>	<b>54.83%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	450,384	1,085,867	635,483	-	-	-	450,384	1,085,867	635,483	58.52%
Added Needs	127,360	253,396	126,036	-	-	-	127,360	253,396	126,036	49.74%
Special Education	90,410	178,002	87,592	-	-	-	90,410	178,002	87,592	49.21%
Support Services										
Pupil Services	37,264	107,209	69,945	-	-	-	37,264	107,209	69,945	65.24%
Instructional Staff Support	53,839	115,650	61,811	-	-	-	53,839	115,650	61,811	53.45%
Board of Education	15,517	68,238	52,721	-	-	-	15,517	68,238	52,721	77.26%
Executive Administration	82,753	151,638	68,885	-	-	-	82,753	151,638	68,885	45.43%
Grant Procurement	3,537	7,382	3,845	-	-	-	3,537	7,382	3,845	52.09%
School Admin - Office of the Principal	195,021	411,043	216,022	-	-	-	195,021	411,043	216,022	52.55%
Other School Administration	35,072	57,397	22,325	-	-	-	35,072	57,397	22,325	38.90%
Business & Internal Services	34,740	66,538	31,798	-	-	-	34,740	66,538	31,798	47.79%
Pupil Transportation Services	-	-	-	-	-	-	-	-	-	0.00%
Central Services	22,212	74,556	52,344	-	-	-	22,212	74,556	52,344	70.21%
Pupil Activities	34,153	103,413	69,260	-	-	-	34,153	103,413	69,260	66.97%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	637,163	1,379,863	742,700	-	-	-	637,163	1,379,863	742,700	53.82%
Food Services	-	-	-	19,440	43,325	23,885	19,440	43,325	23,885	55.13%
<b>Total Expenditures</b>	<b>1,819,423</b>	<b>4,060,192</b>	<b>2,240,769</b>	<b>19,440</b>	<b>43,325</b>	<b>23,885</b>	<b>1,838,863</b>	<b>4,103,517</b>	<b>2,264,654</b>	<b>55.19%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>17,659</b>	<b>9,510</b>	<b>(8,149)</b>	<b>(2,873)</b>	<b>(9,510)</b>	<b>(6,637)</b>	<b>14,785</b>	<b>-</b>	<b>(14,785)</b>	<b>0.00%</b>
Transfer Between Funds	(2,873)	(9,510)	(6,637)	2,873	9,510	6,637	-	-	-	0.00%
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>28</b>	<b>28</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28</b>	<b>28</b>	<b>0</b>	<b>1.46%</b>
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>14,813</b>	<b>28</b>	<b>(14,785)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,813</b>	<b>28</b>	<b>(14,785)</b>	<b>-52803.61%</b>

## Arbor Preparatory High School

For the 6 months ending December 31, 2018

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	1,096,541	2,428,977
Revenue from State Sources	88,449	177,267
Revenue from Local Sources	48,309	112,883
Restricted Federal Direct Grants	26,372	-
Restricted-Federal 'Pass thru' Grants - Title I	28,335	110,003
Restricted-Federal 'Pass thru' Grants - Title II	5,626	15,555
Restricted-Federal 'Pass thru' Grants - Title IV	4,734	16,723
Restricted-Federal 'Pass thru' Grants - Emerg Impact Aid	6,375	-
Restricted-Federal 'Pass thru' Grants - IDEA	74,370	80,000
Revenue from Private Sources	17,680	11,390
Revenue from Pupil Activities	31,215	65,730
Contribution from Management Company	409,078	1,051,174
<b>Total Revenue &amp; Other Transactions</b>	<b>1,837,082</b>	<b>4,069,702</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	362,683	882,915
Local Meetings	4,209	8,695
Printing and Binding	55	10,869
Teaching Supplies	23,722	60,999
Software & Equipment	6,376	10,817
Equipment Lease	39,281	63,360
Dues/Memberships	3,198	3,500
Field trips	4,772	2,898
Contracted Services	5,608	35,885
Miscellaneous	480	5,929
<b>Total - Basic Instruction</b>	<b>450,384</b>	<b>1,085,867</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	124,568	253,396
Dues/Memberships	1,913	-
Field Trips	179	-
Miscellaneous	700	-
<b>Total - Added Needs</b>	<b>127,360</b>	<b>253,396</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	89,484	163,922
Instructional Services	404	5,000
Local Meetings	89	2,040
Workshops and Conferences	-	3,300
Teaching Supplies	159	2,850
Miscellaneous	273	890
<b>Total - Special Education</b>	<b>90,410</b>	<b>178,002</b>
<b>Pupil Services</b>		
Occupational Therapist Services	1,766	3,000
Psychological Services	2,731	14,000
Speech Pathology	14,336	40,000
Social Work Services	18,432	50,209

<b>Total - Pupil Services</b>	<b>37,264</b>	<b>107,209</b>
<b>Instructional Staff Support</b>		
Improvement of Instruction	11,302	20,848
Professional Development	5,471	8,669
Technology	26,587	65,487
Special Education	10,478	20,646
<b>Total - Instructional Staff Support</b>	<b>53,839</b>	<b>115,650</b>
<b>Board of Education</b>		
Board of Education Administration	4,220	8,292
Legal Fees	2,566	8,000
Audit	5,275	8,196
Travel & Expense Staff	-	250
Insurance	3,456	8,500
Board Funds	-	35,000
<b>Total - Board of Education</b>	<b>15,517</b>	<b>68,238</b>
<b>Executive Administration</b>		
Executive Administration	35,991	72,930
Oversight Fee	46,763	78,708
<b>Total - Executive Administration</b>	<b>82,753</b>	<b>151,638</b>
<b>Grant Procurement</b>		
Grant Procurement	3,537	7,382
<b>Total - Grant Procurement</b>	<b>3,537</b>	<b>7,382</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	155,557	314,197
Local Meetings	3,808	6,535
Workshops and Conferences	834	3,350
Mailing	620	3,000
Printing & Binding	-	1,159
Office Supplies	4,042	10,000
Dues/Memberships	149	2,000
Miscellaneous	30,011	70,802
<b>Total - Office of the Principal</b>	<b>195,021</b>	<b>411,043</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	34,675	57,397
Local Meetings	397	-
<b>Total - Other School Administration</b>	<b>35,072</b>	<b>57,397</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	34,740	66,538
<b>Total - Business &amp; Internal Services</b>	<b>34,740</b>	<b>66,538</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	198	595
Other Purchased Service (Janitorial)	-	200
Telephone	(14,198)	9,854
Heat	894	12,744
Electric	12,355	43,445
Sewer	5,099	11,013
Waste & Trash Disposal	1,548	4,057
Building Maintenance & Repair	55,247	135,393
Equipment Maintenance & Repair	-	580
Lease of Building	558,000	1,116,000
Lease of Equipment	4,365	7,909

Supplies	3,416	4,695
Equipment Purchases	-	2,500
Liability Insurance	488	1,878
Miscellaneous	1,844	3,000
Miscellaneous (Property Taxes)	-	10,000
Property Insurance	7,907	16,000
<b>Total - Operations &amp; Maintenance</b>	<b>637,163</b>	<b>1,379,863</b>
<b>Pupil Transportation Services</b>		
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>-</b>
<b>Central Services</b>		
Planning, Research, Development	1,424	34,401
Information Services	18,942	36,000
Staff/Personnel Services	1,339	2,530
Data Processing Services	506	1,625
<b>Total - Central Services</b>	<b>22,212</b>	<b>74,556</b>
<b>Pupil Activities</b>		
Supplies	34,153	103,413
<b>Total - Pupil Activities</b>	<b>34,153</b>	<b>103,413</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to Special Service Fund	2,873	9,510
Total Expenditures & Other Transactions	1,822,296	4,069,702
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>		
	<b>14,785</b>	<b>-</b>
Beginning Fund Balance (7/1)	28	28
Ending Fund Balance	<u>14,813</u>	<u>28</u>

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	1,490	6,580
State Revenue	377	-
Department of Agriculture	12,930	27,235
Department of Agriculture - Breakfast	482	-
Commodities	1,288	-
<b>Total Food Service Revenue</b>	<b><u>16,567</u></b>	<b><u>33,815</u></b>

Transfer In from General Fund	2,873	9,510
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<b>Total Revenue and Incoming Transfers</b>	<b>19,440</b>	<b>43,325</b>
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**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	19,440	43,325
<b>Total Food Service Expenditures</b>	<b><u>19,440</u></b>	<b><u>43,325</u></b>

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

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Ending Food Service Fund Balance

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