

Arbor Preparatory High School

A Resolution of the Board of Directors
2019-2020 Proposed Budget

RESOLVED, that this resolution shall be the general appropriations act of the school for the Fiscal Year 2019-2020.

| | General | School Services | Total (Memorandum Only) |
|---|------------------|-----------------|----------------------------|
| REVENUE | | | |
| State Aid | 2,265,963 | - | 2,265,963 |
| Other State Sources | 170,751 | - | 170,751 |
| Local Sources | 110,965 | - | 110,965 |
| Federal Grants | 215,595 | 25,234 | 240,829 |
| Private Sources | 71,600 | 6,096 | 77,696 |
| Contribution from Management Company | 937,488 | | 937,488 |
| Total Revenues and Transfers | <u>3,772,362</u> | <u>31,330</u> | <u>3,803,692</u> |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 945,846 | - | 945,846 |
| Added Needs | 241,295 | - | 241,295 |
| Special Education | 184,022 | - | 184,022 |
| Support Services | | | |
| Pupil Services | 95,787 | - | 95,787 |
| Instructional Staff Support | 100,059 | - | 100,059 |
| Board of Education | 67,204 | - | 67,204 |
| Executive Administration | 135,320 | - | 135,320 |
| Grant Procurement | 6,500 | - | 6,500 |
| School Admin - Office of the Principal | 367,727 | - | 367,727 |
| Other School Administration | 56,836 | - | 56,836 |
| Business & Internal Services | 56,540 | - | 56,540 |
| Central Services | 33,456 | - | 33,456 |
| Pupil Activities | 103,780 | - | 103,780 |
| Operations & Maintenance | 1,367,895 | - | 1,367,895 |
| Pupil Transportation Services | - | - | - |
| Facilities Acquisition | - | - | - |
| Food Services | - | 41,425 | 41,425 |
| Total Expenditures | <u>3,762,267</u> | <u>41,425</u> | <u>3,803,692</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 10,095 | (10,095) | - |
| Transfer Between Funds | (10,095) | 10,095 | - |
| FUND BALANCE, BEGINNING OF YEAR | 28 | - | 28 |
| CURRENT FUND BALANCE (UNRESTRICTED) | <u>28</u> | <u>-</u> | <u>28</u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 9, 2019 where a quorum of the board was present.

Signed By: _____

Dated: May 9, 2019